

Positive Impacts Of Co-operative Housing

- Higher resident satisfaction due to autonomy and control
- Capacity building and skill development
- Strong sense of community and social and support networks created
- More economical to construct and lower operating costs
- Lower costs to Government
- Better health and wellbeing outcomes



**WE WELCOME YOUR
ENQUIRIES**

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Building Better Communities



COMMON EQUITY

Common Equity NSW is a provider and developer of affordable housing across NSW, operating in 25 Local Government Areas (LGAs) and managing in excess of 500 properties.

Common Equity is the peak body for housing co-operatives in NSW. We are a nationally registered Tier 2 Community Housing Provider, a not-for-profit organisation and a registered Specialist Disability Accommodation Provider under the NDIS.

"At Common Equity, we are helping people create better communities through co-operative living; long term sustainable and affordable housing for everyone"

HOW RENTAL CO-OPERATIVES WORK

Individual housing co-operatives are separate legal entities comprising of tenant members.

Common Equity has control of these properties either by ownership or lease.

Co-operatives enter into Residential Tenancy Agreements in accordance with the rules of the co-operative and any other relevant legislation or policy.

One of the benefits of the co-operative model is the value created by the volunteerism of the residents actively working together and the unique opportunity for self-determination and self-governance.

Some of the key responsibilities of housing co-operatives include selecting members, low-level maintenance, record keeping and local decision making.

"At Common Equity we encourage like-minded people to form independent, self-governed co-operatives and communities and we provide the support they need to create and manage their housing in co-operation with their members."

INTERNATIONAL PRINCIPLES OF CO-OPERATIVES

Individual housing co-operatives and Common Equity operate according to the 7 principles of co-operation;

1. Voluntary and open membership
2. Democratic member control
3. Member economic participation
4. Autonomy and independence
5. Education, training and information
6. Co-operation amongst co-operatives
7. Concern for community